



PROTECT YOUR FINANCIAL  
FUTURE AND THE DREAMS OF  
YOUR LOVED ONES

## MEET

### Moshe Stempel

#### YEARS AS A PEF MEMBER: 10

Moshe shares his story and the experience he had when he took advantage of the Financial Planning & Credit Counseling benefit made available through the PEF Membership Benefits Program and Stacey Braun Associates, Inc.

## OVERVIEW

Moshe Stempel is no stranger to seeking financial guidance. Recently, Moshe was working with an outside personal advisor, but when it came to his questions pertaining to life insurance, disability insurance, and estate planning, they simply could not assist him. Aware of his union membership, they encouraged him to reach out to the PEF Membership Benefits Program (PEF MBP) for further guidance.

**Stacey Braun**  
ASSOCIATES, INC.

## Situations Change Over Time

Moshe first met with a Certified Financial Planner from Stacey Braun Associates a decade ago to discuss creating an emergency fund and saving for retirement through the NYS Deferred Compensation Plan.

Now in his thirties, Moshe had new questions about how he could best protect his family, plan for the future, and enroll in the right type of insurances that would make the most sense for him and his family. Having previously taken courses related to insurance and estate planning, he was knowledgeable about the topics, but still wasn't quite sure how to apply what he had learned. "There is definitely a lot to be learned from real life experience that isn't covered in textbooks." Once again, he found assistance through the PEF MBP, free Financial Planning & Credit Counseling Benefit.

*"I feel much more financially secure knowing that I have a plan in place to provide for my financial dependents if anything should happen to me."*

## The Meeting

"I found the advice from Stacey Braun Associates to be very helpful." Moshe credits their recommendations for helping him develop a financial protection strategy that extends well beyond

investing. He even admits that the advisor pointed out some important planning issues that he hadn't considered. Moshe's plan now includes Long-Term Disability coverage and a Group Term Life insurance policy from PEF MBP. Moshe's decision to enroll in the PEF MBP insurances was motivated by the PEF MBP Modified Open Enrollment period taking place at the time—as during a Modified Open Enrollment period, PEF members do not have to submit a medical questionnaire with their enrollment form. Moshe also worked with an attorney to begin the estate planning process. Finally, he learned the importance of his spouse having basic financial knowledge. Moshe wanted to ensure his spouse knew who to call and how to handle the financial accounts if he were to suffer a debilitating illness or to unexpectedly pass away. “I have personally witnessed some very tragic situations in which large estates were lost due to the surviving spouse not being financially literate at all.” In fact, he believes that, “Failure to address that aspect of financial planning is probably more likely to lead to disaster than any investing mistake you might make.”

## Experience

One significant outcome from Moshe's meeting with Stacey Braun Associates is his feeling about his level of preparedness, stating, “I feel much more financially secure knowing that I have a plan in place to provide for my financial dependents if anything should happen to me.” And, it won't be 10 years before he makes another appointment! Moshe cautions that the proliferation of online robo-advisors might be tempting to members seeking inexpensive investment guidance, however nothing can replace the tailor-made and actionable advice of your own personal financial planner. Since the benefit is available at no cost to PEF members and retirees, he calls it, “a great source of expert financial guidance”. Moshe recognizes that he would be in a better situation today if he had received professional guidance on how to best manage money earlier. He plans to schedule an appointment whenever the need arises in the future.



## ABOUT STACEY BRAUN ASSOCIATES

Stacey Braun Associates, Inc. was founded in 1977 for the primary purpose of providing asset management services to labor-management pension funds, union and corporate organizations, as well as individuals.

In 2001, Stacey Braun introduced the Financial Planning Division in response to a need for objective programs that would help the employees and union members of their institutional clients better comprehend their personal finances and help them attain their financial goals. A founding concept is that these services are offered in an unbiased fashion and without sales pressure. Today, Stacey Braun Associates, Inc. offers financial planning programs to over 600,000 participants in the tri-state area.

## TO MAKE AN APPOINTMENT

- ▶ Call Stacey Braun Associates at (888) 949-1925
- ▶ Email [info@staceybraun.com](mailto:info@staceybraun.com)
- ▶ Visit [staceybraun.com](http://staceybraun.com) and use the following:  
Log-in: nypef  
Password: finance

