



Iris Allen shares her story and the experience she had utilizing the free financial planning benefit provided by Stacey Braun Associates, Inc. and made available through the PEF Membership Benefits Program (PEF MBP).

OVERVIEW

When Iris Allen realized that her daughters' 529 Plans had more money for college than her own personal savings account, she decided to seek out professional financial planning assistance offered through PEF MBP. In meeting with a Certified Financial Planner from Stacey Braun Associates, Inc. for the first time, Iris shared, "The information and recommendations provided by the financial advisor have impacted my finances in a positive way." She can now easily review debts, assets, and financial accounts for college, retirement, and health expenses as she has the information in one central place.

"I would recommend this benefit to other PEF members as it is free, confidential, and helpful. It enables members to assess their financial health and future plans upon retirement."

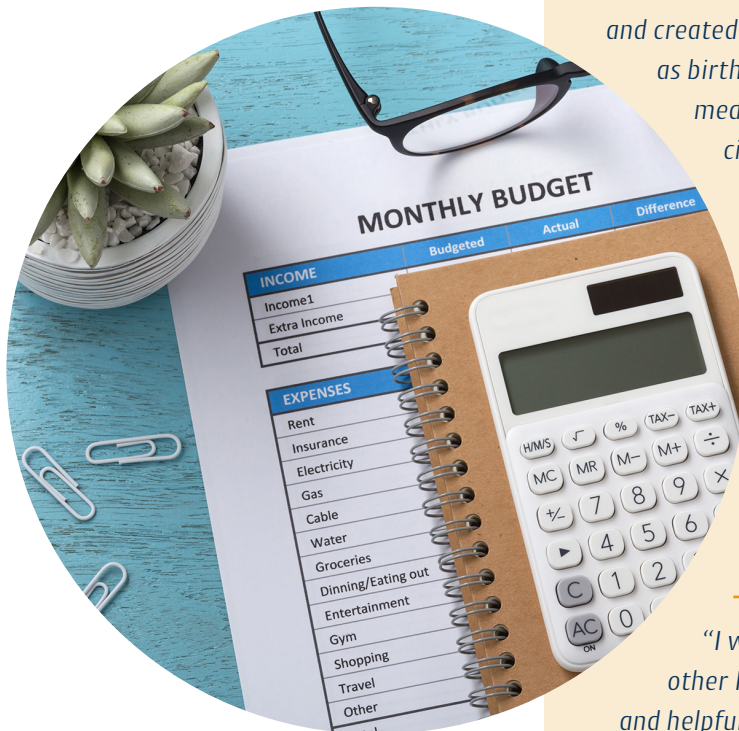
WHERE TO START

Prior to making an appointment, Iris made her financial decisions based on the information provided in publications created by NYS Deferred Compensation and the NYS

Retirement System. She also spoke to friends and colleagues and listened to the advice of her twin sister. But even with all these varied sources, Iris still faced a few challenges that needed to be addressed. She needed to create a focused personal savings plan. Due to a recent divorce, Iris also needed to establish an emergency fund as her savings had been depleted due to legal fees. Finally, she wanted to establish a monthly budget to monitor her earnings and expenditures.

THE PROCESS

During her appointment, Iris and the financial planner reviewed her assets, debts, pensions, and social security projections. She was happy to hear that she had done an excellent job planning for retirement and for her daughters' college education, but she learned she was over-extended with paycheck deductions that reduced



ABOUT STACEY BRAUN ASSOCIATES, INC.

Stacey Braun Associates, Inc. was founded in 1977 for the primary purpose of providing asset management services to labor-management pension funds, union and corporate organizations, as well as individuals.

In 2001, Stacey Braun introduced the Financial Planning Division in response to a need for objective programs that would help the employees and union members of their institutional clients better comprehend their personal finances and help them attain their financial goals. A founding concept is that these services are offered in an unbiased fashion and without sales pressure. Today, Stacey Braun Associates, Inc. offers financial planning programs to over 600,000 participants in the tri-state area. Stacey Braun Associates take a fiduciary role and must prioritize their client's interests over their own.

In addition, Stacey Braun supports the PEF Membership Benefits Program by providing educational seminars and webinars for PEF members and retirees on a variety of financial planning topics.

the amount she had available to meet the family's monthly budget needs. They worked to identify areas where she could keep more of her paycheck and created plans to save up for yearly events, such as birthdays, vacations, and out-of-pocket medical expenses. Iris met with the financial planner via Zoom, but says that the meeting still "allowed for a comfortable rapport and communication to be facilitated to openly discuss my financial plans." Handouts were provided to identify debts, assets, and necessary budget items, which she continues to use and review monthly.

EXPERIENCE

"I would recommend this benefit to other PEF members as it is free, confidential, and helpful. It enables members to assess their financial health and future plans upon retirement," advocates Iris. As for herself, Iris already has her sights set on her next appointment where she looks forward to reviewing her situation and seeing the progress she has been making.

*Images are for illustration purposes only and do not represent the actual member.

Stacey Braun ASSOCIATES, INC.

TO MAKE AN APPOINTMENT

- ▶ Call Stacey Braun Associates: (888) 949-1925, or
- ▶ Email: info@staceybraun.com, or
- ▶ Visit Stacey Braun online: staceybraun.com
use the following log-in and password:
 - ▶ Log-in: nypef
 - ▶ Password: finance